



# Smart Cyber made for Construction

The construction sector is responsible for creating, maintaining, and enhancing our buildings and transportation networks. This makes it especially vulnerable to cyber attacks. The sector's intellectual property is a prime target for threat actors – and the risk is only growing.

Enhancements at a glance:

- Bodily injury claims
- Third-party property damage claims
- First-party property damage claims
- Missed bid claims
- Contract penalties loss claims
- Voluntary shutdown claims
- Computer network definition extended

# 100%

increase in Cyber attacks against the construction industry in the last year (Kroll Threat Intelligent Report, 2024).

# About Agile Underwriting

Agile is a next generation MGA and Syndicate Services company at Lloyd's that blends old traditions with new technology. With over 15 binders and a growing team, AGILE makes the business of insurance better through the power of tech, taking care of the admin, capacity shopping, policy wording, claims, and more leaving you to nurture your client relationships.



Cover for a digital world.

AGILE's cyber team is led by a highly innovative Cyber Risk and Governance specialist, with deep experience in Cyber and Risk Management, and Commercial Portfolio Management gained at Lloyd's of London.



## Book a 15 minute demo with the Cyber team

Scan the QR code to book a short platform demonstration.





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# Coverage enhancements information:

### **Property Damage Claims**

Coverage for both first- and third-party property damage claims arising out of a breach of the insured's computer systems.

### **Bodily Injury Claims**

Coverage for third-party bodily injury claims arising out of a security or privacy breach of the insured's computer systems.

### Missed Bid Coverage

Coverage is added under business income loss is expanded for a missed bid or request for proposal due to a total, partial, intermittent interruption or degradation in service of an insured's computer system resulting from a cyber event.

### **Contractual Credits and Penalties**

Coverage is added for service credits or contractual penalties imposed against the insured because of a failure to deliver products or services as the result of a breach of the insured's computer system.

### Voluntary shutdown coverage

Coverage is added to the business interruption section for the voluntary shutdown of an IT Service Provider's computer system if it is reasonably necessary to stop a cyber event in progress.

### Definition of Computer Network extended to include:

Coverage for specific types of computer systems and software commonly used in the Construction Industry, such as: industrial control systems, drones and other autonomous machinery.



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